

SHIPOWNERS' LIABILITY INSURANCE Policy

No.: LV18-06-10000007-1

Policyholder:

Company name: LATVIJAS JŪRAS ADMINISTRĀCIJA VAS

Unified reg. No.: 40003022705

Address: Trijādības iela 5, Rīga, LV-1048, Latvija

Insured person:

Company name: LATVIJAS JŪRAS ADMINISTRĀCIJA VAS

Unified reg. No.: 40003022705

Address: Trijādības iela 5, Rīga, LV-1048, Latvija

Insurance object:

Object type:	Hydrographic vessel
Reg. No./ IMO No.:	0123
Name:	KRISTIĀNS DĀLS
Year and place built:	2001, Somija
Engines:	2x165kW IVECO-8210 H22, aux.: 1x20kW NANNI DIESEL 4.220
Flag/ Country of registration:	Latvia
Other information:	Izsaukuma signāls: YLAD
Insurance terms and conditions:	British Marine, Marine Liability, Protection and Legal Expenses Terms and Conditions 2013 Edition
Insurance premium:	1 170.00 EUR

Insured risks

Risk	Limit of liability	Deductible %	Deductible
Loss of or damage to Third Party's (excluding passengers and crew members) property	1 450 000.00 EUR	0 %	1 000.00 EUR
Death or bodily injury caused to a Third Party (excluding passengers and crew members)	1 450 000.00 EUR	0 %	1 000.00 EUR
Death or bodily injury caused to a crew member of the vessel	1 450 000.00 EUR	0 %	1 000.00 EUR
Collision with other vessel	1 450 000.00 EUR	0 %	1 000.00 EUR
Loss of or damage to any fixed or movable object or property	1 450 000.00 EUR	0 %	1 000.00 EUR
Contracts of customary towage	1 450 000.00 EUR	0 %	1 000.00 EUR
Removal of sunk property	1 450 000.00 EUR	0 %	1 000.00 EUR
General average	1 450 000.00 EUR	0 %	1 000.00 EUR
Legal costs and expenses	1 450 000.00 EUR	0 %	1 000.00 EUR
Salvage expenses	1 450 000.00 EUR	0 %	1 000.00 EUR
Environmental damage due to sudden pollution	145 000.00 EUR	0 %	1 000.00 EUR

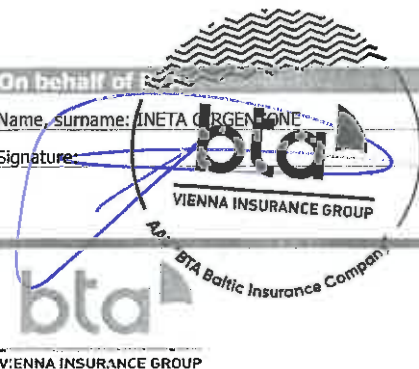
Limit of liability:

For complaints of insurance period: **1 450 000.00 EUR**

On behalf of

Name, surname: INETA CĪRGENČONE

Signature: _____



On behalf of

Name, surname: Valdis priekšsēdētājs J. Krastins

Signature: _____



AAS "BTA Baltic Insurance Company"
Unified registration No. 40103840140
11 Sporta Street, Rīga, LV-1013, Latvia
e-mail: bta@bta.lv

Phone: +371 26 12 12 12
Fax: +371 67025190
www.bta.lv

SHIPOWNERS' LIABILITY INSURANCE Policy



No.: LV18-06-1000007-1

Insurance conditions:

Insurance period: 04.06.2018. - 03.06.2019.

Territory of the policy: The Baltic Sea (including coastal zone and port water), but not wider than specified in Area 3 (Baltic) according to the International Navigation Conditions CL.367 dd.01.11.2003

Total insurance premium: 1 170.00 EUR

Insurance premium payment date and amount:

Number of payments: 1

1. 08.06.2018 1 170.00 EUR

Special terms and conditions:

1. The Insurance agreement concluded in accordance with the tender for vessel insurance of VAS "Latvijas Jūras administrācija" (id.No JA2018/02 MIE).
2. The following clauses and exclusions apply:
 - a) Classed or surveyed in accordance with statutory regulations;
 - b) Warranted vessel registered for the carriage of passengers and all recommendations complied with and registered passenger capacity not exceeded;
 - c) Warranted vessel insured for full insurable value for Hull & Machinery on conditions no less wide than Institute Total Loss Only Clauses including salvage and salvage charges;
 - d) Pursuant to the provisions of Clause 13.1, it is noted and agreed that the cover hereunder is extended to include claims for 4/4ths collision;
 - e) Including liability in respect of passengers but excluding liability to passengers in respect of aquatic or aerial activities or other water-sports undertaken from the insured vessel;
 - f) Excluding crew claims recoverable under the any compensation/state scheme, including all costs and expenses;
 - g) Excluding contractual obligations to continue crew wages and/or share of profits of vessel payments following sickness or injury;
 - h) Excluding liability to drivers whilst diving;
 - i) Excluding liability to cargo and property on board;
 - k) No P&I incidents for any vessel owned/operated by the Assured;
 - l) Cancelling Returns Only.
3. All disputes arising between the parties of the insurance contract shall be settled by means of negotiations. If mutual agreement cannot be reached, any dispute, disagreement or claim ensuing from the insurance contract that is related to it or its violation, termination or invalidity shall be resolved by the court of the Republic of Latvia in accordance with the procedure set forth in the effective regulatory enactments of the Republic of Latvia, unless another dispute settlement procedure is stipulated in the Insurance contract by BTA and the Policyholder.
4. Deductible shall be 1 000.00 EUR for each insured event.
5. Insurance conditions:
 - a) British Marine, Marine Liability, Protection and Legal Expenses Terms and Conditions 2013 Edition;
 - b) International Navigation Conditions CL.367 dd.01.11.2003.
6. BTA Board approved and effective at the time of signing the insurance contract BTA "General Civil Liability Insurance Terms and Conditions" which can be found on <http://www.bta.lv/conditions/> are an integral part of given insurance contract.
7. By his signature Policyholder confirms that he has acquainted himself with the Insurance terms and special conditions thereof and they are clear and acceptable.

Date, time and place of issue of the insurance policy: 30.05.2018., at: 14:45, Riga

On behalf of BTA:

Name, surname: INETA BERGSONE

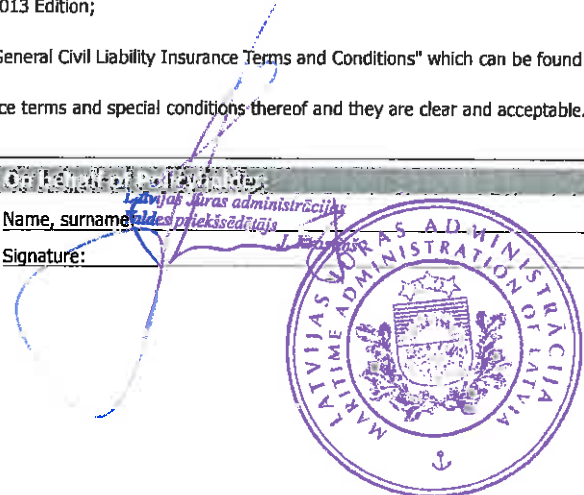
Signature:



On behalf of the Latvian Republic:

Name, surname: Jānis Jūras administrācijas
valdes priekšsēdētājs

Signature:



1 NAVIGATION LIMITS

Unless and to the extent otherwise agreed by the Underwriters in accordance with Clause 3 below, the vessel shall not enter, navigate or remain in the areas specified below at any time or, where applicable, between the dates specified below (both days inclusive):

Area 1 - Arctic

- (a) North of 70° N. Lat.
- (b) Barents Sea

except for calls at Kola Bay, Murmansk or any port or place in Norway, provided that the vessel does not enter, navigate or remain north of 72° 30' N. Lat. or east of 35° E. Long.

Area 2 - Northern Seas

- (a) White Sea.
- (b) Chukchi Sea.

Area 3 - Baltic

- (a) Gulf of Bothnia north of a line between Umea (63° 50' N. Lat.) and Vasa (63° 06' N. Lat.) between 10th December and 25th May.
- (b) Where the vessel is equal to or less than 90,000 DWT, Gulf of Finland east of 28° 45' E. Long. between 15th December and 15th May.
- (c) Vessels greater than 90,000 DWT may not enter, navigate or remain in the Gulf of Finland east of 28° 45' E. Long. at any time.
- (d) Gulf of Bothnia, Gulf of Finland and adjacent waters north of 59° 24' N. Lat. between 8th January and 5th May, except for calls at Stockholm, Tallinn or Helsinki.
- (e) Gulf of Riga and adjacent waters east of 22° E. Long. and south of 59° N. Lat. between 28th December and 5th May.

Area 4 - Greenland

Greenland territorial waters.

Area 5 - North America (east)

- (a) North of 52° 10' N. Lat. and between 50° W. Long. and 100° W. Long.
- (b) Gulf of St. Lawrence, St. Lawrence River and its tributaries (east of Les Escoumins), Strait of Belle Isle (west of Belle Isle), Cabot Strait (west of a line between Cape Ray and Cape North) and Strait of Canso (north of the Canso Causeway), between 21st December and 30th April.
- (c) St. Lawrence River and its tributaries (west of Les Escoumins) between 1st December and 30th April.
- (d) St. Lawrence Seaway.
- (e) Great Lakes.

Area 6 - North America (west)

- (a) North of 54° 30' N. Lat. and between 100° W. Long. and 170° W. Long.
- (b) Any port or place in the Queen Charlotte Islands or the Aleutian Islands.

Area 7 - Southern Ocean

South of 50° S. Lat. except within the triangular area formed by rhumb lines drawn between the following points

- (a) 50° S. Lat.; 50° W. Long.
- (b) 57° S. Lat.; 67° 30' W. Long.
- (c) 50° S. Lat.; 160° W. Long.

Area 8 - Kerguelen/Crozet

Territorial waters of Kerguelen Islands and Crozet Islands.

Area 9 - East Asia

- (a) Sea of Okhotsk north of 55° N. Lat. and east of 140° E. Long. between 1st November and 1st June.
- (b) Sea of Okhotsk north of 53° N. Lat. and west of 140° E. Long. between 1st November and 1st June.
- (c) East Asian waters north of 46° N. Lat. and west of the Kurile Islands and west of the Kamchatka Peninsula between 1st December and 1st May.

Area 10 - Bering Sea

Bering Sea except on through voyages and provided that

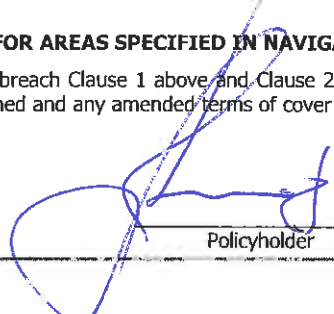
- (a) the vessel does not enter, navigate or remain north of 54° 30' N. Lat.; and
- (b) the vessel enters and exits west of Buldir Island or through the Amchitka, Amukta or Unimak Passes; and
- (c) the vessel is equipped and properly fitted with two independent marine radar sets, a global positioning system receiver (or Loran-C radio positioning receiver), a radio transceiver and GMDSS, a weather facsimile recorder (or alternative equipment for the receipt of weather and routing information) and a gyrocompass, in each case to be fully operational and manned by qualified personnel; and
- (d) the vessel is in possession of appropriate navigational charts corrected up to date, sailing directions and pilot books.

2. BREACH OF NAVIGATING LIMITS

In the event the vessel is in breach of Clause 1 above, the Underwriters shall not be liable for any loss, damage, liability or expense arising out of or resulting from an accident or occurrence during the period of breach, unless notice is given to the Underwriters immediately after receipt of advices of such breach and any amended terms of cover and any additional premium required by them are agreed.

3. PERMISSION FOR AREAS SPECIFIED IN NAVIGATING LIMITS

The vessel may breach Clause 1 above and Clause 2 shall not apply, provided always that the Underwriters' prior permission shall have been obtained and any amended terms of cover and any additional premium required by the Underwriters are agreed.


Policyholder


Inurer

Ineta Girgensone
BTA Korporatīvo klientu departamenta
apdrošināšanas starpnieku darījumu
vadītājs